

HM GOVERNMENT OF GIBRALTAR PRESS OFFICE

No.6 Convent Place Gibraltar

Tel:20070071; Fax: 20043057

PRESS RELEASE

No: 215/2013

Date: 26th March 2013

Government will work with Barclays in Review Period

Her Majesty's Government notes the statement made today by Barclays Bank Plc in respect of the review of their branch operations in Gibraltar.

Barclays have been operating in Gibraltar for 125 years and they currently employ over 100 people.

Government was briefed yesterday on the circumstances behind the review of the business in Gibraltar and across the European operations of the Bank, as announced in the conclusions of its Strategic Review on the 12th February.

The Government will be working closely with new Country Manager for Gibraltar, Mr Nigel Riley, in the coming weeks and months of the review in order to seek to secure the future of the business and the jobs of all those employed by Barclays in Gibraltar.